

MAYOR & COUNCIL AGENDA COVER SHEET

MEETING DATE:

August 7, 2006

CALL TO PODIUM:

Harold Belton

RESPONSIBLE STAFF:

Harold Belton, Director
Finance and Administration

AGENDA ITEM:

(please check one)

	Presentation
	Proclamation/Certificate
	Appointment
	Public Hearing
	Historic District
	Consent Item
	Ordinance
X	Resolution
	Policy Discussion
	Work Session Discussion Item
	Other:

PUBLIC HEARING HISTORY:

(Please complete this section if agenda item is a public hearing)

Introduced	
Advertised	
Hearing Date	
Record Held Open	
Policy Discussion	

TITLE:

Resolution of the Mayor and City Council Authorizing the City Manager to Transfer Funds Within the General Fund Operating Budget

SUPPORTING BACKGROUND:

In accordance with Resolution No. R-28-98, all budget transfers in excess of twenty-five (25) percent must be approved by City Council action. This transfer is needed in Building & Grounds Gaithersburg Aquatic Center (1164) for repair and maintenance to the facility.

This transfer will not affect the bottom line of the FY 2006 budget, as the Contingency Account in Non-Departmental 1911 will be reduced accordingly.

DESIRED OUTCOME:

Vote on Resolution

RESOLUTION NO. _____

RESOLUTION OF THE MAYOR AND CITY COUNCIL
AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS
WITHIN THE GENERAL FUND OPERATING BUDGET

WHEREAS, during the course of the fiscal year it becomes necessary for the City Manager to transfer certain funds to provide for the proper operation of the City government; and

WHEREAS, before such transfers can be made, they must be approved by the Mayor and City Council:

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of Gaithersburg, that the City Manager be and he hereby is authorized to transfer funds within the 2005-2006 General Fund Operating Budget as follows:

<u>TO</u>		<u>FROM</u>
1164 Building & Grounds		1911 Non-Departmental
Gaithersburg Aquatic Center	\$18,000	(Contingency)

AND BE IT FURTHER RESOLVED that the City Manager be and he hereby is authorized to make transfers in this and ensuing budget years after May 31 of each year so long as no activity area budget is increased more than 25 percent.

ADOPTED by the City Council this 7th day of August, 2006.

SIDNEY A. KATZ, MAYOR and
President of the Council

THIS IS TO CERTIFY that the foregoing
Resolution was adopted by the City Council
In public meeting assembled on the 7th day
of August, 2006.

David B. Humpton, City Manager